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Attorneys for Respondent
FINANCIAL INDUSTRY REGULATORY
AUTHORITY, INC. ("FINRA") f/k/a NATIONAL
ASSOCIATION OF SECURITIES DEALERS,
INC.

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

DENISE R. REED,

Petitioner,

v.

NATIONAL ASSOCIATION OF SECURITIES
DEALERS, INC., WHITE PACIFIC
SECURITIES, INC. and ROY L. PANELLI,

Respondents.

CASE NO. 4:07-CV-03648-CW

**[PROPOSED] ORDER GRANTING
RESPONDENT FINANCIAL INDUSTRY
REGULATORY AUTHORITY'S MOTION
FOR ADMINISTRATIVE RELIEF FOR
VACATION OF ADR SCHEDULING
ORDER**

1 The motion of respondent Financial Industry Regulatory Authority ("FINRA") f/k/a National
2 Association of Securities Dealers for administrative relief from the ADR Scheduling Order came on
3 for hearing in the above-captioned court, the Honorable Claudia Wilken presiding. Having
4 considered the papers filed and served herein and all arguments made by counsel, and for good cause
5 shown, IT IS HEREBY ORDERED as follows:

6 FINRA's Motion for Administrative Relief is **GRANTED**. The ADR Scheduling Order is
7 vacated and FINRA is directed to submit a stipulation or other response to the Petition by October 12,
8 2007.

9 **IT IS SO ORDERED.**

10 Dated: _____

Honorable Claudia Wilken
United States District Court Judge